

## EXCLUSIONS AND EXCEPTIONS

The following articles will NOT be accepted for insurance coverage:

- Antiques
- Fine artwork – paintings, drawings, statues, rare books and other works of art
- Fine jewelry, fine watches
- Precious stones, diamonds
- Precious metals and bullion (Gold, platinum, silver, and other precious metals or articles)
- Money and currency in any form (including phone cards and gift cards)
- Accounts, bills, deeds, notes, securities, stock certificates, trading stamps, valuable papers or documents, evidences of debt, letters of credit, tickets, passports, manuscripts, mechanical drawings
- Recorded or electronic data and media
- Contraband or property in the course of illegal transportation or trade
- Marijuana
- Furs / Animal hides
- Live animals
- Cadavers
- Pianos
- Full container loads of used tires
- Vehicles in bad condition and/or over 15 years of age
- Boats in bad condition and/or over 10 years of age
- Glass, Tile, Granite, Marble, Ceramic and fragile items when shipment is carried by rail at any point

Due to Canadian insurance regulations, insurance can only be purchased by a Canadian Company when a comfort letter is executed with a Canadian broker as an intermediary.

Approval by Seven Seas is required to insure imports into the United States or for cargo moving between ports in the Caribbean (inter-island moves).

## GUIDELINES AND CONDITIONS BY COMMODITY

To qualify for insurance, perishable cargo must be carried in temperature-controlled containers.

**Approval is necessary to insure the following commodities:**

- Shipments with an invoice value greater than US\$500,000.00
- Out of gauge cargo and units that require special handling
- Modular trailers
- Cargo loaded in shipper owned containers (and the value of the container)
- Tanks that are out of gauge and/or \$250K or greater
- Full load containers of used musical instruments
- Hatching eggs
- Scrap metal
- Fiberglass pools, stacked and/or hanging outside the dimensions of a flatrack
- Chilled cargo on northbound and inter-island shipments

## **HOUSEHOLD GOODS AND PERSONAL EFFECTS**

To qualify for cargo insurance:

- Cargo must be properly packaged for export. Packages that are not properly prepared for export may be subject to a claim declination.
- Itemized packing list with values must be provided prior to export.

## **VEHICLES**

Requirements:

- Carrier must execute a vehicle inspection report (VIR) at time of receiving the vehicle to clearly establish condition in which the vehicle was received.
- The vehicle must be loaded in an exclusive container (wheels blocked and braced) and remain in the same container all the way through the port of destination.
- Discrepancies must be noted at the time of delivery at destination.

Approval is necessary to insure vehicles when one or more of the criteria is met:

- Vehicles older than 15 model years.
- Received in locations other than the Port of Palm Beach.
- Value greater than \$100,000.00.
- When not loaded in a container by the Carrier.

Insurance coverage is port to port only. Coverage excludes preexisting conditions and (1) dents, scratches, rust, oxidation and discoloration; (2) any hidden mechanical, electrical and electronics failure unless caused by a fortuitous event during the coverage period. Damages must be noted at time of delivery.

Vehicles in bad condition or non-operational do not qualify for insurance.

Items loaded in vehicles are not covered by this insurance. Insurance only covers factory installed equipment.

## **BOATS**

Seven Seas offers All Risk, Port-to-Port coverage for boats in good condition and not older than 10 model years.

Requirements:

- Carrier must execute a boat inspection report (BIR) at time of receiving the boat to clearly establish condition in which the boat was received.
- Discrepancies must be noted at the time of delivery at destination.

Approval is necessary to insure boats when one or more of the criteria is met:

- Received in locations other than the Port of Palm Beach.
- Older than 10 model years and/or in bad condition.
- Dimensions are greater than 8' of width, 40' length or 10' height.
- Value greater than USD \$500,000.00.
- Operations involve water delivery or water discharge.

Items loaded inside boats are not covered by this insurance. Insurance only covers factory installed equipment.

## **SOLAR PANELS**

To qualify for cargo insurance:

- Must be properly packaged for export.
- Must not be double stacked unless authorized by supplier.
- Must not be transported on the rail at any point from origin to destination.

## **LIVE PLANTS, TREES, SOD AND FLOWERS**

- Trees: Palm trees and other trees on flatracks must have roots covered in burlap and moistened. Coverage ceases twenty-four (24) hours after vessel discharge or delivery, whichever occurs first.
- Live plants: Must be shipped in refrigerated containers. The rate to use is the general cargo rate for the port of destination.
- Cut flowers: Must be shipped in refrigerated containers. The rate to use is the general cargo rate for the port of destination. Coverage ceases seventy-two (72) hours after vessel discharge or delivery, whichever occurs first.
- Sod: You may insure sod on 1-2-day transit voyages. Coverage ceases twenty-four (24) hours after vessel discharge or delivery, whichever occurs first.

## **GENERAL EXCLUSIONS:**

- Loss, damage, or expense attributed to willful misconduct of Assured.
- Leakage, ordinary loss in weight or volume of the subject matter insured.
- Wear and Tear, or gradual deterioration.
- Inherent vice, defect, or nature of the goods insured.
- Insects and vermin.
- Mechanical breakdown.
- Delay, loss of market, loss of use, interruption of business, or any consequential loss.
- Neglect of the Assured to use all reasonable means to save and preserve the property at the time of or after any loss or damage.
- Loss, damage, or expense caused by insufficient or unsuitable packaging or preparation of the goods insured to withstand the ordinary incidents of the insured transit where such packing or preparation is carried out by the Assured or their employees or prior to the attachment of this insurance.
- Rust, Oxidation, Discoloration, and Corrosion.
- Atmospheric conditions such as rain, water damage, and/or seawater spray when cargo is not containerized or stored in the open.
- Electrical, electronic, and mechanical derangement unless caused by external impact during the time coverage is in effect.
- Loss or damage resulting from rejections from government authority.
- Pre-existing conditions.
- Loss of or damage to containers.

Note: All exclusions and guidelines are subject to change. Always refer to the terms and conditions listed on your policy for specific information.

Call or send an e-mail to Seven Seas at [insuring@sevenseasins.com](mailto:insuring@sevenseasins.com) for clarification when needed.